

Weston Water Supply Corporation

Profit and Loss by Month

October 2023 - August 2024

	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024
Income						
Interest Income	4.94	4.78	4.94	4.93	4.61	4.93
Reimbursed Expenses		1,927.00	912.62			
Service Fees						
Services		-2,500.00				
Tower Lease	860.91	860.91	860.91	860.91	860.91	860.91
Water Meter			9,000.00	1,531.42		4,500.00
Membership Fee			100.00			50.00
Total Water Meter			9,100.00	1,531.42		4,550.00
Water Payments	31,710.24	40,110.36	31,809.97	20,360.50	18,470.31	19,118.40
Water Transfer Fee					50.00	
Water Wholesale	2,500.00	573.00	2,500.00			
Wholesale Meter Deposit						
Total Income	\$35,076.09	\$40,976.05	\$45,188.44	\$22,757.76	\$19,385.83	\$24,534.24
GROSS PROFIT	\$35,076.09	\$40,976.05	\$45,188.44	\$22,757.76	\$19,385.83	\$24,534.24
Expenses						
Automobile Expense	1,419.24	947.26	2,092.66	1,176.16	1,033.41	940.30
Bank Service Charges	1,016.86	501.36	657.71	529.90	339.96	320.01
Cash Discounts	-1,626.58					
Computer Hardware						
Computer Software						
Contract Labor	1,604.99	641.88	1,377.00	1,553.40	1,640.70	1,755.00
Dues and Subscriptions	1,365.13	0.00			2,454.60	
Equipment Rental	3,725.00	1,400.00	3,127.00	1,650.00	1,400.00	300.00
heating utilities					482.50	
Insurance					-2,900.00	
Insurance Proceeds						
Lawn Maintenance		440.00				
Miscellaneous	188.00					
Office Supplies	59.93					1,020.66
Payroll Expenses		434.99	296.16	120.32		
Postage and Delivery	126.48	126.48	157.50	158.76	147.42	671.84
Printing and Reproduction	33.00	221.57	38.50	31.00	30.20	68.40
Professional Fees			0.00	96.78		
Accounting	4,121.39	2,097.40	2,927.40	1,371.68	1,015.66	692.15
Engineering						
Legal Fees		750.00	5,552.50	2,579.50		3,404.50
Total Professional Fees	4,121.39	2,847.40	8,479.90	4,047.96	1,015.66	4,096.65
Refund			2,070.00			
Repairs						
Maintenance						
Total Repairs						
Security	77.40			77.40		

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Telephone	155.55	115.82	115.82	115.82	115.88	126.06
Training						720.00
USDA Loan 01	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00
Utilities						
Gas and Electric	4,751.71	3,244.72	3,028.47	2,682.41	2,983.03	2,874.87
Total Utilities	4,751.71	3,244.72	3,028.47	2,682.41	2,983.03	2,874.87
Water						
Equipment Supplies	4,079.06	2,264.47	9,208.37	1,208.88	1,900.26	3,135.99
Lab Reports	48.00	1,436.94		123.58		150.48
Line Repair	6,075.00	2,710.00	4,520.00	3,354.00	2,896.00	1,245.00
Line Upgrades					2,000.00	
Maintenance	6,568.66	4,862.43	5,482.74	6,263.13	6,991.30	5,455.59
Major Project						4,655.00
Mark Water Line						
Meter Disconnect/Collection						
Meter Reading	1,365.32	528.48	330.30	181.67		132.12
Meter Reconnect/Collection						75.00
New Cut Off Install						
New Meter Install	105.00	2,250.00	60.00	105.00		105.00
NTGCD Fees		1,964.70	1,389.42		690.40	
Office/General Administrative Expenses						
Relocation of Water Line						
Replace Meter	650.00		660.00	60.00		
System Fee			747.25			
Water - Other	475.00	1,600.00	1,705.00			
Water Supplies			120.00			
Water Testing	553.73	216.68				
Total Water	19,919.77	17,833.70	24,223.08	11,296.26	14,477.96	14,954.18
Total Expenses	\$38,823.87	\$30,641.18	\$47,549.80	\$25,325.39	\$25,107.32	\$29,733.97
NET OPERATING INCOME	\$ -3,747.78	\$10,334.87	\$ -2,361.36	\$ -2,567.63	\$ -5,721.49	\$ -5,199.73
Other Income						
Other Income	188.00					
Total Other Income	\$188.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenses						
Other Expenses						23.40
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23.40
NET OTHER INCOME	\$188.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -23.40
NET INCOME	\$ -3,559.78	\$10,334.87	\$ -2,361.36	\$ -2,567.63	\$ -5,721.49	\$ -5,223.13

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October 2023 - August 2024

	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	TOTAL
Income						
Interest Income						\$29.13
Reimbursed Expenses	23,222.93					\$26,062.55
Service Fees			260.00	14.07		\$274.07
Services	60,000.00	6,317.89				\$63,817.89
Tower Lease	860.91	860.91	860.91	860.91	860.91	\$9,470.01
Water Meter			4,500.00	9,000.00	4,500.00	\$33,031.42
Membership Fee			50.00	100.00	50.00	\$350.00
Total Water Meter			4,550.00	9,100.00	4,550.00	\$33,381.42
Water Payments	23,029.90	22,282.66	28,819.87	31,100.01	44,426.82	\$311,239.04
Water Transfer Fee	200.00				100.00	\$350.00
Water Wholesale					2,500.00	\$8,073.00
Wholesale Meter Deposit					2,500.00	\$2,500.00
Total Income	\$107,313.74	\$29,461.46	\$34,490.78	\$41,074.99	\$54,937.73	\$455,197.11
GROSS PROFIT	\$107,313.74	\$29,461.46	\$34,490.78	\$41,074.99	\$54,937.73	\$455,197.11
Expenses						
Automobile Expense						\$7,609.03
Bank Service Charges	311.14	436.13	328.93	336.38	601.34	\$5,379.72
Cash Discounts						\$ -1,626.58
Computer Hardware		86.59				\$86.59
Computer Software	102.41				100.00	\$202.41
Contract Labor	2,005.00	2,250.00	1,030.00	2,359.00	4,098.00	\$20,314.97
Dues and Subscriptions				622.51		\$4,442.24
Equipment Rental	400.00	800.00	400.00	700.00	900.00	\$14,802.00
heating utilities						\$482.50
Insurance			4,048.00			\$1,148.00
Insurance Proceeds			-21,500.00			\$ -21,500.00
Lawn Maintenance					550.00	\$990.00
Miscellaneous						\$188.00
Office Supplies	10.55		139.99	363.70	335.77	\$1,930.60
Payroll Expenses						\$851.47
Postage and Delivery	212.00	106.00	340.17	212.00	416.20	\$2,674.85
Printing and Reproduction	380.53					\$803.20
Professional Fees						\$96.78
Accounting		2,000.00	2,000.00	2,000.00	7,740.00	\$25,965.68
Engineering				2,500.00	4,697.20	\$7,197.20
Legal Fees	12,475.00				6,776.00	\$31,537.50
Total Professional Fees	12,475.00	2,000.00	2,000.00	4,500.00	19,213.20	\$64,797.16
Refund				-4,140.00		\$ -2,070.00
Repairs						\$0.00
Maintenance			9,660.20			\$9,660.20
Total Repairs			9,660.20			\$9,660.20
Security	77.40					\$232.20

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	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	TOTAL
Telephone	126.06	125.86	125.86	125.86	126.06	\$1,374.65
Training						\$720.00
USDA Loan 01	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	\$20,746.00
Utilities						\$0.00
Gas and Electric	2,854.72	3,113.52	2,982.93	3,497.80	4,955.56	\$36,969.74
Total Utilities	2,854.72	3,113.52	2,982.93	3,497.80	4,955.56	\$36,969.74
Water		-45.00				\$ -45.00
Equipment Supplies	11,044.70	550.67	335.00	6,965.04	6,311.08	\$47,003.52
Lab Reports	48.00		24.00			\$1,831.00
Line Repair	200.00	500.00	850.00	300.00	675.00	\$23,325.00
Line Upgrades				4,526.00		\$6,526.00
Maintenance	6,890.24	8,650.00	10,322.25	8,500.00	8,565.00	\$78,551.34
Major Project				18,320.00		\$22,975.00
Mark Water Line			914.00			\$914.00
Meter Disconnect/Collection			125.00			\$125.00
Meter Reading						\$2,537.89
Meter Reconnect/Collection			125.00			\$200.00
New Cut Off Install					100.00	\$100.00
New Meter Install	425.00				10.00	\$3,060.00
NTGCD Fees			674.60		50.00	\$4,769.12
Office/General Administrative Expenses				-520.00	-260.00	\$ -780.00
Relocation of Water Line				400.00		\$400.00
Replace Meter					1,925.00	\$3,295.00
System Fee						\$747.25
Water - Other	600.00					\$4,380.00
Water Supplies	324.48	65.00				\$509.48
Water Testing						\$770.41
Total Water	19,532.42	9,720.67	13,369.85	38,491.04	17,376.08	\$201,195.01
Total Expenses	\$40,373.23	\$20,524.77	\$14,811.93	\$48,954.29	\$50,558.21	\$372,403.96
NET OPERATING INCOME	\$66,940.51	\$8,936.69	\$19,678.85	\$ -7,879.30	\$4,379.52	\$82,793.15
Other Income						
Other Income						\$188.00
Total Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$188.00
Other Expenses						
Other Expenses		31.24			2,500.00	\$2,554.64
Total Other Expenses	\$0.00	\$31.24	\$0.00	\$0.00	\$2,500.00	\$2,554.64
NET OTHER INCOME	\$0.00	\$ -31.24	\$0.00	\$0.00	\$ -2,500.00	\$ -2,366.64
NET INCOME	\$66,940.51	\$8,905.45	\$19,678.85	\$ -7,879.30	\$1,879.52	\$80,426.51