

Weston Water Supply Corporation

Profit and Loss by Month

January - December 2024

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024
Income							
Interest Income	4.93	4.61	4.93				
Reimbursed Expenses				23,222.93			
Service Fees						260.00	14.07
Services				60,000.00	6,317.89		
Tower Lease	860.91	860.91	860.91	860.91	860.91	860.91	860.91
Water Meter	1,531.42		4,500.00			4,500.00	9,000.00
Membership Fee			50.00			50.00	100.00
Total Water Meter	1,531.42		4,550.00			4,550.00	9,100.00
Water Payments	20,360.50	18,470.31	19,118.40	23,029.90	22,282.66	28,819.87	31,100.01
Water Transfer Fee		50.00		200.00			
Water Wholesale							
Wholesale Meter Deposit							
Total Income	\$22,757.76	\$19,385.83	\$24,534.24	\$107,313.74	\$29,461.46	\$34,490.78	\$41,074.99
GROSS PROFIT	\$22,757.76	\$19,385.83	\$24,534.24	\$107,313.74	\$29,461.46	\$34,490.78	\$41,074.99
Expenses							
Automobile Expense	1,176.16	1,033.41	940.30				
Bank Service Charges	529.90	339.96	320.01	311.14	436.13	328.93	336.38
Computer Hardware					86.59		
Computer Software				102.41			
Contract Labor	1,553.40	1,640.70	1,755.00	2,005.00	2,250.00	1,030.00	2,359.00
Dues and Subscriptions		2,454.60					622.51
Equipment Rental	1,650.00	1,400.00	300.00	400.00	800.00	400.00	700.00
heating utilities		482.50					
Insurance		-2,900.00				4,048.00	
Insurance Proceeds						-21,500.00	
Lawn Maintenance						550.00	
Office Supplies			1,020.66	10.55		139.99	363.70
Payroll Expenses	120.32						
Postage and Delivery	158.76	147.42	671.84	212.00	106.00	340.17	212.00
Printing and Reproduction	31.00	30.20	68.40	380.53			
Professional Fees	96.78						
Accounting	1,371.68	1,015.66	692.15		2,000.00	2,000.00	2,000.00
Engineering							2,500.00
Legal Fees	2,579.50		3,404.50	12,475.00			
Total Professional Fees	4,047.96	1,015.66	4,096.65	12,475.00	2,000.00	2,000.00	4,500.00
Refund							-4,140.00
Repairs							
Maintenance						9,110.20	
Total Repairs						9,110.20	
Security	77.40			77.40			
Telephone	115.82	115.88	126.06	126.06	125.86	125.86	125.86

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	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024
Training			720.00				
USDA Loan 01	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00
USDA Loan 03							
Utilities							
Gas and Electric	2,682.41	2,983.03	2,874.87	2,854.72	3,113.52	2,982.93	3,497.80
Total Utilities	2,682.41	2,983.03	2,874.87	2,854.72	3,113.52	2,982.93	3,497.80
Water					-45.00		
Equipment Supplies	1,208.88	1,900.26	3,135.99	11,044.70	550.67	335.00	6,965.04
Lab Reports	123.58		150.48	48.00		24.00	
Lead and Copper Inspection and Inventory Process							
Lead and Copper Admin Fee							
Total Lead and Copper Inspection and Inventory Process							
Line Repair	3,354.00	2,896.00	1,245.00	200.00	500.00	850.00	300.00
Line Upgrades		2,000.00					4,526.00
Maintenance	6,263.13	6,991.30	5,455.59	6,890.24	8,650.00	10,322.25	8,500.00
Major Project			4,655.00				18,320.00
Mark Water Line						914.00	
Meter Disconnect/Collection						125.00	
Meter Reading	181.67		132.12				
Meter Reconnect/Collection			75.00			125.00	
New Cut Off Install							
New Line Install							
New Meter Install	105.00		105.00	425.00			
NTGCD Fees		690.40				674.60	
Office/General Administrative Expenses							-520.00
Relocation of Water Line							400.00
Replace Meter	60.00						
Water - Other				600.00			
Water Supplies				324.48	65.00		
Water Testing							
Total Water	11,296.26	14,477.96	14,954.18	19,532.42	9,720.67	13,369.85	38,491.04
Total Expenses	\$25,325.39	\$25,107.32	\$29,733.97	\$40,373.23	\$20,524.77	\$14,811.93	\$48,954.29
NET OPERATING INCOME	\$ -	\$ -	\$ -	\$66,940.51	\$8,936.69	\$19,678.85	\$ -
	2,567.63	5,721.49	5,199.73				7,879.30
Other Expenses							
Other Expenses			23.40		31.24		
Total Other Expenses	\$0.00	\$0.00	\$23.40	\$0.00	\$31.24	\$0.00	\$0.00
NET OTHER INCOME	\$0.00	\$0.00	\$ -23.40	\$0.00	\$ -31.24	\$0.00	\$0.00
NET INCOME	\$ -	\$ -	\$ -	\$66,940.51	\$8,905.45	\$19,678.85	\$ -
	2,567.63	5,721.49	5,223.13				7,879.30

Weston Water Supply Corporation

Profit and Loss by Month

January - December 2024

	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	TOTAL
Income						
Interest Income						\$14.47
Reimbursed Expenses						\$23,222.93
Service Fees						\$274.07
Services					3,500.00	\$69,817.89
Tower Lease	860.91	860.91	886.74	886.74		\$9,521.67
Water Meter	4,500.00					\$24,031.42
Membership Fee	50.00	50.00				\$300.00
Total Water Meter	4,550.00	50.00				\$24,331.42
Water Payments	44,426.82	44,213.06	72,338.57	14,090.84	42,133.93	\$380,384.87
Water Transfer Fee	100.00					\$350.00
Water Wholesale	2,500.00					\$2,500.00
Wholesale Meter Deposit	2,500.00		2,500.00			\$5,000.00
Total Income	\$54,937.73	\$45,123.97	\$75,725.31	\$14,977.58	\$45,633.93	\$515,417.32
GROSS PROFIT	\$54,937.73	\$45,123.97	\$75,725.31	\$14,977.58	\$45,633.93	\$515,417.32
Expenses						
Automobile Expense						\$3,149.87
Bank Service Charges	601.34	697.94	632.74	993.94	284.61	\$5,813.02
Computer Hardware		26.82				\$113.41
Computer Software	100.00		4,295.00	917.23	760.66	\$6,175.30
Contract Labor	4,098.00	1,189.00	2,232.61	843.75	4,900.00	\$25,856.46
Dues and Subscriptions						\$3,077.11
Equipment Rental	900.00	4,450.00	1,100.00	400.00	1,125.00	\$13,625.00
heating utilities				30.29		\$512.79
Insurance						\$1,148.00
Insurance Proceeds						\$ -21,500.00
Lawn Maintenance	550.00				550.00	\$1,650.00
Office Supplies	335.77		26.72	307.53		\$2,204.92
Payroll Expenses						\$120.32
Postage and Delivery	416.20		100.00	146.00	392.00	\$2,902.39
Printing and Reproduction						\$510.13
Professional Fees		2,000.00	2,000.00	176.25		\$4,273.03
Accounting	7,740.00			5,500.00	2,000.00	\$24,319.49
Engineering	4,697.20	329.84				\$7,527.04
Legal Fees	6,776.00			4,565.00		\$29,800.00
Total Professional Fees	19,213.20	2,329.84	2,000.00	10,241.25	2,000.00	\$65,919.56
Refund		504.97	887.80			\$ -2,747.23
Repairs						\$0.00
Maintenance			525.00			\$9,635.20
Total Repairs			525.00			\$9,635.20
Security		77.40				\$232.20
Telephone	126.06	126.06	126.18	126.27	126.27	\$1,492.24

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	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	TOTAL
Training						\$720.00
USDA Loan 01	1,886.00	1,886.00	1,886.00	1,886.00	1,886.00	\$22,632.00
USDA Loan 03		119.06				\$119.06
Utilities						\$0.00
Gas and Electric	4,955.56	5,165.43	4,866.78	4,386.82	2,355.38	\$42,719.25
Total Utilities	4,955.56	5,165.43	4,866.78	4,386.82	2,355.38	\$42,719.25
Water						\$ -45.00
Equipment Supplies	6,311.08	30,809.82	5,486.85	2,568.56		\$70,316.85
Lab Reports		977.00		524.00		\$1,847.06
Lead and Copper Inspection and Inventory Process				1,500.00	6,000.00	\$7,500.00
Lead and Copper Admin Fee				4,500.00		\$4,500.00
Total Lead and Copper Inspection and Inventory Process				6,000.00	6,000.00	\$12,000.00
Line Repair	675.00	2,425.00	4,350.00	300.00	750.00	\$17,845.00
Line Upgrades						\$6,526.00
Maintenance	8,565.00	15,900.00	8,500.00	8,500.00	8,500.00	\$103,037.51
Major Project						\$22,975.00
Mark Water Line						\$914.00
Meter Disconnect/Collection						\$125.00
Meter Reading						\$313.79
Meter Reconnect/Collection						\$200.00
New Cut Off Install	100.00					\$100.00
New Line Install		6,650.00				\$6,650.00
New Meter Install	10.00		0.00			\$645.00
NTGCD Fees	50.00				2,905.20	\$4,320.20
Office/General Administrative Expenses	-260.00					\$ -780.00
Relocation of Water Line						\$400.00
Replace Meter	1,925.00		554.00			\$2,539.00
Water - Other		500.00				\$1,100.00
Water Supplies		1,574.44	3,893.00	168.52	1,720.04	\$7,745.48
Water Testing		300.00				\$300.00
Total Water	17,376.08	59,136.26	22,783.85	18,061.08	19,875.24	\$259,074.89
Total Expenses	\$50,558.21	\$75,708.78	\$41,462.68	\$38,340.16	\$34,255.16	\$445,155.89
NET OPERATING INCOME	\$4,379.52	\$ - 30,584.81	\$34,262.63	\$ - 23,362.58	\$11,378.77	\$70,261.43
Other Expenses						
Other Expenses	2,500.00					\$2,554.64
Total Other Expenses	\$2,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,554.64
NET OTHER INCOME	\$ - 2,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -2,554.64
NET INCOME	\$1,879.52	\$ - 30,584.81	\$34,262.63	\$ - 23,362.58	\$11,378.77	\$67,706.79